

CARBON-FREE ELECTRIC PROGRAM
RATE SCHEDULE

AVAILABILITY

Service under this rate schedule is available for all commercial and industrial electric customers served by the Holyoke Gas and Electric Department (“Department”) who want 100% of their electricity to come from carbon-free energy sources and have chosen to participate (opt-in) in the “Carbon-Free Electric” Program (“Program”). This rate schedule is an additional charge to the customer’s applicable service rate.

RATE APPLIED MONTHLY

Carbon Free Electric Rate = All kWh * (1- Department Carbon-Free % Adj.) * Carbon-Free Electric Rate Adj.

CARBON-FREE ELECTRIC RATE ADJUSTMENT

For customers electing to purchase all of their electric energy from 100% carbon-free sources, the cost per kWh for all electric consumption will be adjusted to the power costs resulting from the purchase of Renewable Energy Certificates (“RECs”) and retirement of such RECs for all customers that opt-in to the Program. The Carbon-Free Electric Adjustment will be set annually based on current REC Market pricing and may be adjusted from time to time to adjust for market fluctuations.

DEPARTMENT CARBON-FREE ELECTRIC PERCENTAGE ADJUSTMENT

The Department’s carbon-free percentage of electric retail sales will be set annually based on the retention of all clean energy credits (i.e. RECs, Emission free energy certificates or other evidential non-carbon emitting documentation) produced from HG&E’s fleet of non-carbon producing resources as defined in the MA Climate Bill and that were classified as retired in the Department’s NEPOOL Generation Information System (GIS) account. This may be adjusted from time to time to adjust for Department load and generation fluctuations.

DISCOUNT

No discount applies to Carbon-Free Connect rate schedule.

TERMS AND CONDITIONS

This Carbon Free Electric rate is in addition to customer’s existing electric service tariff charges. The Department may terminate the voluntary purchase of RECs at any time. The Department can bring this program to an end by giving 30-day written notice to all active participants. Customers can opt-out of the Program at any time. Customers can elect to discontinue their participation by providing written notice to the Department. Bills are due and payable 30 days after date of billing. Service is governed by the "Rules and Regulations of the Holyoke Gas & Electric Department, City of Holyoke, Massachusetts."

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